

Opinion

on

dissertation for obtaining an educational and scientific degree "DOCTOR"

Author of the dissertation: Ediz-Hanif Bayazidov Saidov - PhD student in self-study in the doctoral program "Business Administration" - MFBU

Dissertation topic: "Risk management in investment projects"

Supervisors: Prof. Dr. Serafim Petrov, Assoc. Prof. Dr. Nadia Marinova-Milanova

Member of the scientific jury: Prof. Dr. Ivan Yochev Boevsky

Grounds for the presentation of the opinion: member of the Scientific Jury, according to Order №220 / 15.10.2021 of the Rector of MFBU Prof. Dr. Georgi Apostolov

The opinion has been prepared in accordance with the Law on the Development of the Academic Staff of the Republic of Bulgaria, the Regulations for the Application of this Law and the Ordinance on the Development of the Academic Staff of the MFBU.

1. General characteristics and relevance of doctoral thesis

The doctoral thesis submitted to me for the preparation of an opinion is a total of 219 pages. The doctoral student structures the main text in an introduction, three chapters and a conclusion. He built 8 tables and 3 figures in it. In addition, it includes a bibliography, 2 appendices and a glossary. He cites 107 sources of information used in his bibliography, of which 56 are in Cyrillic and 51 in Latin.

The candidate shapes his work according to BDS and builds it in logical traceability. He supports his thoughts with adequately selected comments, examples and arguments. All this shows a professional attitude.

In the introduction to his scientific work, Mr. Saidov formulates adequately, clearly and precisely the goal, the four tasks, the subject, the object and the research thesis. These introductory details clearly and unambiguously determine the relevance of the topic, dedicated to the tools for risk management in investment projects in the context of globalization, extremely intense competition and ever-increasing pressure for adaptation. In addition, they support the consistent

presentation of theories, scientific facts, scientific results and scientific summaries. This forms the basis for the development of relevant and adequate recommendations.

The design of an integrated conceptual framework for quantitative and qualitative assessment of investment risks and identification of possible tools for analysis, forecasting, management, monitoring and control of risk in investment operations is the core of the doctoral thesis and shows its focus. This clearly manifests its theoretical and practical application and makes it balanced and appropriately structured. The methodology that has been developed meets the requirements for sufficiency in achieving the set scientific goals and objectives. The vocabulary of terms in addition to the adequately used literature, which is close to the topic of the doctorate, complements the precision of the doctorate.

The literary sources on the topic are in sufficient volume and are interpreted creatively and are quoted correctly in the text.

The visualization of abstract scientific productions is appropriate and sufficient.

All of the above gives me reason to make a fully convinced summary and conclusion that the doctoral student unequivocally demonstrates skills to independently design, develop and implement a quality and useful scientific product.

2. Evaluation of the obtained scientific and scientific-applied results

Mr. Saidov's doctorate is an expertly constructed and presented in detail scientific structure, which logically follows the chronology of mutually upgrading parts with clearly determined concepts and interpretations and summaries made on their basis. The doctoral student's critical review of the theoretical formulations, concepts and interrelations of risk management in investment activity gives him the opportunity to present his research thesis and show where it is in the coordinate system of clarified and unclear characteristics of the subject. In this regard, he formulates and obtains important and valuable scientific and theoretical results with a high degree of practical applicability in the field of investment risk management, focusing on the key role of the project manager and other team members he leads.

3. Evaluation of scientific and applied scientific contributions

The doctoral student presents three contributions. They are mostly of a practical and applied nature, which I highly appreciate and fully accept.

4. Evaluation of the publications on the dissertation

The candidate submits for evaluation three separate publications. The publication in English shows his ability to promote his achievements internationally. All three publications present elements of his research and show that they have reached both the scientific community and the general public from experts, practitioners and other stakeholders. All this gives me reason to appreciate them.

5. Evaluation of the abstract

The abstract submitted to me for evaluation has all the necessary elements of such and reflects all the main points of the doctorate in a sufficient and synthesized form.

6. Opinions, recommendations and notes on the activity and achievements of the candidate

Mr. Saidov uses precise, understandable and accurate scientific language, clearly defines the concepts important for work and structures his work logically and consistently. Therefore, I believe that this is enough for the requirements of a doctoral program. In this regard, I will not make critical remarks or ask questions, although the scientific process is continuous and there are always elements that could be improved and/or further developed. In this sense, I would only recommend the candidate to continue his research and try to publish and promote his results in world-famous journals.

7. Summary and conclusion

The general impression I gained from the doctoral dissertation presented to me for preparation of an opinion gives me reason to summarize with full conviction that the work of Mr. Ediz-Hanif Bayazidov Saidov is characterized by significant qualities and meets all the requirements for such. In addition, I was convinced that he has in-depth theoretical knowledge of the subject and demonstrates the necessary

skills to conduct independent research. This allows him to take into account and interpret scientific data in an adequate way and to formulate the relevant scientific summaries and conclusions.

All the above merits of both the doctoral dissertation on "Risk Management in Investment Projects" and the doctoral student Ediz-Hanif Bayazidov Saidov, give me convincing arguments to evaluate them POSITIVELY and propose to the distinguished members of the scientific jury to decide on the award of the educational and scientific degree "DOCTOR" of Ediz-Hanif Bayazidov Saidov in the scientific specialty "Business Administration" in the professional field 3.7 "Administration and Management".



11/23/2021, Sofia

Prof. Ivan Boevsky PhD